

1. Programme Title(s) and UCAS code(s):

BA Financial Economics L111

BA Financial Economics with a Year Abroad*

BA Financial Economics with a Year in Industry*

*Students may only enter these degree programmes by transferring after the end of year 1

2. Awarding body or institution:

University of Leicester

3. a) Mode of study:

Full Time

b) Type of study:

Campus based

4. Registration periods:

BA Financial Economics:

The normal period of registration is three years

The maximum period is five years

BA Financial Economics with a Year Abroad /Year in Industry:

The normal period of registration is four years.

The maximum period of registration is six years.

5. Typical entry requirements:

Three A levels normally considered as a minimum. Two AS levels or vocational AS levels will be considered in place of an A level. General Studies and Critical Thinking not accepted.

A/AS Levels: For BA degrees, ABB or equivalent including Maths GCSE level grade B. For BSc degrees ABB or equivalent including Maths A-Level grade B.

Access to HE course: Pass kite-marked course with a substantial number of level 3 credits at distinction, normally a minimum of 30 with some in Business or Economics. Students should also have GCSE Maths grade B for the BA or A-level Maths Grade B for the BSc.

European Baccalaureate: Pass with 77% overall for BA. Pass with 77% overall including 80% in Maths for BSc.

International Baccalaureate: Pass Diploma with 30 points and 5 in SL maths for BA. Pass with 30 points and 5 in HL Maths for BSc.

Cypriot Apolytirion: 18.5/20 overall including 17 in Maths, plus grade B in 1 A-level. For BSc, additional A-level needs to be in Maths.

French Baccalaureat: 13/20 overall with 13 in Maths for the BA only. Students taking the international option 12/20 overall with 13 in maths for the BA and 13 in Advanced maths for the BSc.

Lithuanian Brandos Atestatas: Pass with grade 8.5 overall, 75% on maths state exam is also required for the BSc.

Chinese first year degree course: Normally, Pass with an average of 85% with good grades in relevant subjects plus mathematics equivalent to A level grade B for BSc.

6. Accreditation of Prior Learning:

Direct entry into the second year (including the Year Abroad and Year in Industry programmes) may be possible for those with advanced qualifications strictly comparable with our degree structure.

7. Programme aims:

This programme aims to:

- To provide a detailed knowledge, and critical awareness, of the main ideas, concepts, models and principles in economic analysis, and their application to the study of financial systems and institutions through a number of specialised financial modules.
- To develop skills in quantitative economic analysis through the use of standard mathematical and statistical techniques and their application to economic problems and data.
- To increase a graduate's marketability by: encouraging intellectual development, critical ability, research skills, communication skills and confidence in problem recognition, formulation and solution; and by promoting awareness of the general economic and financial environment and current financial issues.
- To prepare students for a wide range of careers such as government service, business management, financial services and postgraduate study in economics or a related area.
- To develop skills of written and oral presentation, team working, information handling, use of information technology and skills for lifelong learning.
- To provide students following the BA Financial Economics with a Year Abroad programme the experience of learning in a different cultural environment.
- To provide students following the BA Financial Economics with a Year in Industry programme with opportunities to obtain relevant work experience and support them in developing a portfolio to demonstrate learning outcomes. Also to enable these students to learn directly about business and the professional application of their studies.
- To develop in students a detailed knowledge of core areas in financial economics at progressively rising levels of analytical and technical complexity.
- To introduce students to techniques of financial economics (such as derivatives pricing, risk management methods and portfolio management).
- To develop in students an ability to use financial software and data sources.

8. Reference points used to inform the programme specification:

- QAA Framework for Higher Education Qualifications
- QAA Benchmarking statement for Economics:
<http://www.qaa.ac.uk/en/Publications/Documents/Subject-benchmark-statement-Economics.pdf>
- University Employability Strategy
- University of Leicester Periodic Development Review Report (November 2012)
- External Examiners' Reports
- First Destination Survey
- Student feedback (NSS 2016)

9. Programme Outcomes:

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
(a) Discipline specific knowledge and competencies		
(i) Mastery of an appropriate body of knowledge		
<p>Demonstrate knowledge of the principles underlying economic and financial analysis and core issues in micro and macroeconomics.</p> <p>Describe standard mathematical and statistical techniques.</p>	<p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p>	<p>Formative coursework, summative coursework, dissertation, exams, projects.</p>
(ii) Understanding and application of key concepts and techniques		
<p>Explain economic and financial models and apply them appropriately.</p> <p>Employ quantitative economic and financial analysis.</p> <p>Demonstrate the ability to apply economic/financial/mathematical theories and techniques in a work place setting (Year in Industry variant only)*</p> <p><i>*The extent to which a student will have the opportunity to do this will vary according to the type of placement.</i></p>	<p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p> <p>Developing the ability to apply economic/financial/mathematical theories and concepts to real world situations within the work environment (Year in Industry variant only).</p>	<p>Formative coursework, summative coursework, dissertation, exams, projects.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>
(iii) Critical analysis of key issues		
<p>Critically analyse economic and financial arguments and relate them to current issues.</p>	<p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p>	<p>Formative coursework, summative coursework, dissertation, exams, projects.</p>
(iv) Clear and concise presentation of material		
<p>Produce clear and concise economic/ financial economic arguments and models.</p> <p>Produce clear and concise quantitative economic/financial analysis and results.</p> <p>Write an extended original research report.</p>	<p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p>	<p>Formative coursework, summative coursework, dissertation, exams, projects.</p>
(v) Critical appraisal of evidence with appropriate insight		
<p>Critically appraise relevant economic/financial research.</p> <p>Critically appraise the results from quantitative economic/financial analysis.</p>	<p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p>	<p>Formative coursework, summative coursework, dissertation, exams, projects.</p>
(vi) Other discipline specific competencies		

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
(b) Transferable skills		
(i) Oral communication		
<p>Prepare and present concepts, arguments or analysis orally.</p> <p>Produce clear visual aids to accompany an oral presentation.</p> <p>Application of oral communication skills within the work environment and in presentations (Year in Industry variant only).</p>	<p>Year 1: Induction programme and Study Skills Support material.</p> <p>Years 2 and 3: Training sessions on oral presentation skills.</p> <p>Year 3: Individual presentation.</p> <p>Years 1, 2 and 3: Tutorials, seminars.</p> <p>Developing oral communication skills in the work environment (Year in Industry variant only).</p>	<p>Formative contributions to tutorials, seminars.</p> <p>Summative in the dissertation.</p> <p>Reflective log and final report/presentation (Year in Industry variant only).</p>
(ii) Written communication		
<p>Produce clearly written material with appropriate use of evidence.</p> <p>Application of written communication skills within the work environment and in report writing (Year in Industry variant only).</p>	<p>Year 1: Induction Programme.</p> <p>Year 2: Group and individual projects.</p> <p>Years 1, 2 and 3: Lectures, tutorials, seminars, coursework, formative feedback, module outlines.</p> <p>Developing IT skills in the work environment through project work and student portfolio (Year in Industry variant only).</p>	<p>Formative coursework.</p> <p>Summative coursework, dissertation, exams, projects.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>
(iii) Information technology		
<p>Use word processing in the preparation of written work.</p> <p>Use the internet to access appropriate information.</p> <p>Use spreadsheets for data presentation and analysis.</p> <p>Use specialist packages for statistical analysis.</p> <p>Application of information technology skills within the work environment and in presentation (Year in Industry variant only).</p>	<p>Year 1: Induction Programme.</p> <p>Years 1 and 2: Computer classes, module outlines, coursework, projects.</p> <p>Year 3: Dissertation.</p> <p>Developing IT skills in the work environment through project work and student portfolio (Year in Industry variant only).</p>	<p>Formative computer classes.</p> <p>Summative in projects, dissertation.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>
(iv) Numeracy		
<p>Employ general numerical, mathematical and statistical skills.</p> <p>Application of numeracy skills within the work environment (Year in Industry variant only).</p>	<p>Years 1 and 2: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p> <p>Year 2: Group and individual projects.</p> <p>Developing numeracy skills in the work environment through project work (Year in Industry variant only).</p>	<p>Formative coursework, computer classes.</p> <p>Summative coursework, exams, projects.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
(v) Team working		
<p>Demonstrate basic team working skills.</p> <p>Application of team building skills within the work environment (Year in Industry variant only).</p>	<p>Year 2: Training session on team working skills, group project</p> <p>Years 1, 2 and 3: Tutorials, seminars, computer classes.</p> <p>Developing team building skills in the work environment through project work (Year in Industry variant only).</p>	<p>Formative tutorials, seminars, computer classes.</p> <p>Summative in second year modules.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>
(vi) Problem solving		
<p>Demonstrate problem formulation and solution.</p> <p>Application of problem solving skills within the work environment (Year in Industry variant only).</p>	<p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p> <p>Year 2: Group and individual projects.</p> <p>Year 3: Dissertation.</p> <p>Developing problem solving skills in the work environment through project work and applying theories and concepts to real world situations (Year in Industry Variant only).</p>	<p>Formative coursework, computer classes.</p> <p>Summative coursework, dissertation, exams, projects.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>
(vii) Information handling		
<p>Find and use appropriate information from a variety of sources.</p> <p>Application of information handling skills within the work environment (Year in Industry variant only).</p>	<p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p> <p>Year 2: Group and individual projects.</p> <p>Year 3: Dissertation.</p> <p>Developing data handling in the work environment through project work (Year in Industry variant only).</p>	<p>Formative coursework, computer classes.</p> <p>Summative coursework, dissertation, exams, projects.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
(viii) Skills for lifelong learning		
<p>Collect and apply new ideas and concepts.</p> <p>Combine new knowledge and techniques with prior understanding.</p> <p>Demonstrate and produce independent work.</p> <p>Demonstrate time management skills through adhering to deadlines.</p> <p>Use a variety of sources of knowledge appropriately.</p> <p>Demonstrate ability to learn in a different cultural environment (Year Abroad variant only).</p> <p>Application of a variety of employability and transferable skills (some outlined already above) within the work environment (Year in Industry variant only).</p> <p>Demonstrate the ability to think reflectively about personal and professional development (Year in Industry variant only).</p> <p>Demonstrate professional behaviour in the work environment (Year in Industry Variant only).</p>	<p>Year 1: Induction Programme and Study Skills Support material.</p> <p>Years 1, 2 and 3: Lectures, tutorials, seminars, computer classes, module outlines, coursework, formative feedback.</p> <p>Year 2: Group and individual projects.</p> <p>Year 3: Dissertation.</p> <p>Developing a variety of employability and transferable skills through responsibilities associated with their work placement (Year in Industry variant only).</p>	<p>Formative coursework, computer classes, contributions to tutorials, seminars.</p> <p>Summative coursework, dissertation, exams, projects.</p> <p>Reflective log, skills audit, employer feedback and final report/presentation (Year in Industry variant only).</p>

10. Progression points:

Senate Regulation 5: Regulations governing undergraduate programmes of study:

<http://www2.le.ac.uk/offices/sas2/regulations/documents/senatereg5-undergraduates>

In order to proceed to the second year of their studies, students must have passed, with a mark of at least 35% (and an overall credit weighted average of 40% during the year), all core modules. It should be noted that no first year students can proceed and resit.

In order to proceed to the third year of their studies, students must have passed, with a mark of at least 35% (and an overall credit weighted average of 40% during the year), all core modules. It should be noted that no second year student can proceed and resit any of the following modules: EC2012, EC2013.

In cases where a student has failed to meet a requirement to progress he or she will be required to withdraw from the course.

Year Abroad variant: Students may only enter this degree programme by transferring after the end of their first-year. The condition for admission to the scheme will be an average mark of no less than 55% in year one. Students who meet these conditions will be invited to apply at the end of their first year of studies, following the Department's June Exam Board. Students will then be expected to

maintain average marks of no less than 60% in the first semester of their second year, and that they do not have any failed modules across the second year as a whole. Progression decisions made at the end of semester one should be treated as 'provisional' (as with assessments) and subject to confirmation by the Exam Board in the summer. This will include exceptional cases too.

Year in Industry variant: Students may only enter this degree programme by transferring at the end of the first-year. The condition for admission to the scheme will be an average mark of no less than 55% in year one, with no failures. Students who meet these conditions will be invited to apply at the end of their first year of studies, following the Department's June Exam Board.

11. Scheme of assessment:

The programme follows the standard scheme of award and classification set out in Senate Regulation 5.

12. Special features:

- A four-day induction programme in the first week of Year 1.
- A formal employability skills development programme in year 1
- Study of core financial economics modules in Years 2 and 3 with progressively rising levels of analytical and technical complexity, as well as microeconomic and macroeconomic analysis.
- Provision of a broad range of optional modules, diverse in their subject areas and modes of analysis, to enable students to pursue their chosen specialist interests.
- Development of learning and communication skills in groups of various sizes.
- Academic supervision of an extended research project, in an economics-related topic of the students' own choosing, resulting in a professional-style written dissertation.
- The option of a four-year 'with a Year Abroad' degree programme, with a third year spent studying at an overseas partner University either in a foreign language or in English (see below).
- The option of a four-year 'with a Year in Industry' degree programme (see below).

13. Indications of programme quality

- University Academic Review
- External examiners' reports
- First Destination careers statistics
- Exemptions from professional exams (subject to satisfactory completion of certain modules):
- Association of Chartered Certified Accountants (ACCA)
- Chartered Institute of Management Accountants (CIMA)
- Institute of Chartered Accountants
- Chartered Institute of Public Finance & Accountancy (CIPFA)
- Institute of Actuaries
- Chartered Insurance Institute

14. External Examiners:

The details of the External Examiner(s) for this programme and the most recent External Examiners' reports can be found [here](#).

Appendix 1: Programme structure (programme regulations)

PROGRAMME FOR STUDENTS ENTERING YEAR 1 IN SEPTEMBER 2017

FIRST YEAR MODULES

SEMESTER 1

Core Modules		Credits
EC1000	MICROECONOMICS I	20
EC1005	MATHS FOR ECONOMICS I	20
EC1007	STATISTICS FOR ECONOMISTS I	20
		Semester Total
		60

SEMESTER 2

Core Modules		Credits
EC1001	MACROECONOMICS I	20
EC1008	MATHS FOR ECONOMICS II	20
EC1009	STATISTICS FOR ECONOMISTS II	20
		Semester Total
		60

SECOND YEAR MODULES

YEAR-LONG MODULES

Core Modules		Credits
EC2012	INTERMEDIATE MICROECONOMICS	30
EC2013	INTERMEDIATE MACROECONOMICS	30

SEMESTER 1

Core Modules		Credits
EC2010	INTRODUCTORY ECONOMETRICS	15
EC2033	PRINCIPLES OF BANKING	15
		Semester Total
		60

SEMESTER 2

Core Modules		Credits
EC2011	TOPICS IN APPLIED ECONOMETRICS	15
EC2022	PRINCIPLES OF FINANCE	15
		Semester Total
		60

THIRD YEAR MODULES

SEMESTER 1

Core Modules		Credits
EC3070	FINANCIAL DERIVATIVES	15
EC3071	MANAGERIAL ECONOMICS	15
Optional Modules		
TWO OPTIONS CHOSEN FROM EC3000, EC3057, EC3061 EC3066, EC3077,		15, 15
		Semester Total
		60

SEMESTER 2

Core Modules		Credits
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EC3004	DISSERTATION	15
EC3058	CORPORATE FINANCE	15
Optional Modules		
TWO OPTIONS CHOSEN FROM EC3001, EC3067, EC3081, EC3089		15, 15
		Semester Total
		60

BA Financial Economics with a Year Abroad

Students may only enter this course by meeting the criteria outlined above in section 10.

FIRST AND SECOND YEAR MODULES

As for the first and second year of BA Financial Economics.

THIRD YEAR MODULES

- 1) Students will spend one academic year studying at one of our overseas partner Institutions between the second and final years of their degree programme.
- 2) During their placement students are expected to undertake modules worth the equivalent of 120 credits at the University of Leicester. For European Institutions this is normally equal to at least 40 ECTS credits, and for Universities elsewhere in the world this is normally equivalent to eight academic modules.
- 3) Modules selected during the year abroad must be approved by the School of Business and must be in subject areas relevant to a students' degree programme. The selected modules cannot be identical to those that have already been studied, or will be studied upon returning to Leicester for the final year.
- 4) Students who do not satisfactorily complete their year studying abroad will be transferred to the non-Year Abroad degree path for their final year.
- 5) Students will have up until the end of the second week of the first term of their third year to transfer to the non-Year Abroad degree voluntarily. After this point students who are not able to complete their year abroad will re-join the non-Year Abroad degree in the following year.

FOURTH YEAR MODULES

As for the third year of BA Financial Economics.

BA Financial Economics with a Year in Industry

Students may only enter this course by meeting the criteria outlined above in section 10.

FIRST AND SECOND YEAR MODULES

As for the first and second year of BA Financial Economics.

THIRD YEAR MODULES

- 1) Students will work within a sponsoring company for a minimum of 9 months between 1 July of the second year of their course and the start of the following academic year.

- 2) During their placement students will undertake a programme of training and practical experience which will be agreed by the sponsoring company and the University.
- 3) During the placement students' progress will be monitored through a variety of activities including the maintenance of a regular log. Students will complete a report and will be expected to make a presentation towards the end of their placement. The report and presentation are requirements for the awarding of the degree but are not part of the formal assessment for the degree.
- 4) Students who do not satisfactorily complete their industrial placement year will be transferred to the non-Industry degree path.
- 5) Students will have up until the end of the second week of the first term to transfer to the non-Industry degree voluntarily. After this point students who are not able to complete their year in industry will re-join the non-Industry degree in the following year.

FOURTH YEAR MODULES

As for the third year of BA Financial Economics.

Appendix 2: Module specifications

See module specification database <http://www.le.ac.uk/sas/courses/documentation>

Appendix 3: Skills matrix

