

CONTACT DETAILS	Astley Clarke Building, Room 110 Economics Department University of Leicester University Road, Leicester, LE1 7RH, UK	<i>Tel:</i> +44 (0)116 252 2462 <i>Fax:</i> +44 (0)116 252 2908 <i>E-mail:</i> s.andrianova@le.ac.uk <a href="http://www.le.ac.uk/ec/staff/sa153">http://www.le.ac.uk/ec/staff/sa153</a>
PERSONAL	Married, 2 children	
EDUCATION	PhD in Economics, Keele University / South Bank University Thesis: <i>Essays on Collusion, Corruption, and Reforms</i> PhD supervisor: Professor Tim Worrall (Keele University) External examiner: Professor Jim Malcomson (Oxford) PhD viva voce 02/2002; degree awarded 04/2002.	02/1996–11/2001
	MA in Economics, Consortium of European Universities, Distinction Postgraduate Diploma in Economics, Cambridge University BSc (equivalent), Mechanics&Maths Department, Moscow State University	09/1995 06/1994 06/1992
EMPLOYMENT	University of Leicester, Economics Department (Reader) University of Leicester, Economics Department (Lecturer) Loughborough University, Economics Department (Lecturer) UN Economic Commission for Europe, Geneva (Intern) The Boston Consulting Group, Moscow Office	04/2011– 09/2003–03/2011 08/1999–08/2003 fall 1995 07/1992–09/1993
PUBLICATIONS	<p>“Why Do African Banks Lend So Little?” (with B. Baltagi, P. Demetriades and D. Fielding), <i>Oxford Bulletin of Economics and Statistics</i>, in press. Published online 2014, DOI: 10.1111/obes.12067.</p> <p>“Government Ownership of Banks, Institutions and Growth” (with P. Demetriades and A. Shortland), <i>Economica</i>, 2012, 79(315): 449–69.</p> <p>“Public Banks and Financial Stability”, <i>Economics Letters</i>, 2012, 116(1): 86–8.</p> <p>“Political Economy Origins of Financial Markets in Europe and Asia” (with P. Demetriades and C. Xu). <i>World Development</i>, May, 2011, Vol. 39, No. 5: 686–99.</p> <p>“Why do African Banks Lend So Little?” (with B. Baltagi, P. Demetriades and D. Fielding), VOX-EU, 25 Mar 2011.</p> <p>“Don’t Rush to Privatise Government Owned Banks” (with P. Demetriades and A. Shortland), VOX-EU, 20 Jan 2010.</p> <p>“Corruption, Extortion, and the Boundaries of the Law” (with N. Melissas), <i>The Journal of Law, Economics, &amp; Organization</i>, 2009, Vol. 25, No. 2: 442–71.</p> <p>“Government Ownership of Banks, Institutions, and Financial Development” (with P. Demetriades and A. Shortland), <i>Journal of Development Economics</i>, 2008, Vol. 85: 218–52.</p> <p>“Sources and Effectiveness of Financial Development: What We Know and What We Need to Know” (with P. Demetriades), in B. Guha-Khasnobis and G. Mavrotas (eds.) <i>Financial Development, Institutions, Growth and Poverty Reduction</i>, Studies in Development Economics and Policy Series, Palgrave Macmillan, 2008: 10–37.</p> <p>“On Corruption and Institutions in Decentralised Economies”, <i>The B.E. Journal of Theoretical Economics</i>, 2007, Vol. 7, Iss. 1 (Topics), Article 12.</p>	

“Decentralisation and the Perceived Quality of Institutions”, *Economics Letters*, 2004, Vol. 83, Iss. 1: 77–82.

“Finance and Growth: What We Know and What We Need to Know” (with P. Demetriades), in C. Goodhart (ed.) *Financial Development and Growth: Explaining the Links*, Palgrave Macmillan, 2004: 38–65.

“Corruption and Reputation”, *Scottish Journal of Political Economy*, 2001, Vol. 48, Iss. 3: 245–59. *Leading paper in the issue*

“Corruption” in *Readers’ Guide to the Social Sciences*, London: Fitzroy Dearborn Publishers, 2001.

*EU Investment Grants Review*, World Bank Technical Paper No 435 (Report leader: I. Begg), September 1999.

RESEARCH PAPERS “Ethnic Fractionalization, Governance and Loan Defaults in Africa” (with B. Baltagi, P. Demetriades and D. Fielding), CESifo Working Paper Series, 2014, No 5042.

“Is Government Ownership of Banks Really Harmful to Growth?” (with P. Demetriades and A. Shortland), University of Leicester Discussion Paper No 09/11 and Deutsches Institut für Wirtschaftsforschung, 2010, No 987.

“The African Credit Trap” (with B. Baltagi, P. Demetriades and D. Fielding). University of Leicester Discussion Paper No 10/18.

“Political Economy of Financial (Under-)Development in Africa” (with P. Demetriades), mimeo.

“A New Database of Financial Fragility” (with B. Baltagi, P. Demetriades, D. Fielding, S. Hall, R. Lensink, J. Rewilak, P. Rousseau), mimeo.

“Growth and Finance” (with P. Demetriades and P. Rousseau), work in progress.

“Finance in Political Economy” (with S. Hall), work in progress.

RESEARCH AWARDS ESRC-DFID “Politics, Finance and Growth”, Principal Investigator (£286,800; September 2012–March 2016).

ESRC “Law, Development and Finance in Rising Powers”, Co-Investigator, (PI S. Deakin, University of Cambridge, £526,000: April 2013–March 2015).

ESRC “Political Economy of Financial (Under-)Development in Africa”, Co-Investigator, (PI P. Demetriades, University of Leicester, £69,779; 2008–09). Graded “Outstanding” by the ESRC.

ESRC “National and International Aspects of Financial Development”, Co-Investigator, (PI P. Demetriades, University of Leicester, £215,722; 2005–08). Graded “Outstanding” by the ESRC.

TRAVEL GRANTS British Academy Conference Grant (2003)  
Royal Economic Society Conference Travel Grant (1999, 2002)

SCHOLARSHIPS University Research Scholar, South Bank University (1997–9)  
Overseas Research Student Award, CVCP (1996–7)  
Graduate Teaching Assistant Scholarship, Keele University (1996–7)  
Staffordshire University Scholarship (1994–5)  
Citibank Cambridge Scholarship (1993–4)

RESEARCH IMPACT Research results featured in international news media

*Russia*

BFM.ru (a business news portal): Эксперт: “Нельзя приватизировать госбанк в тот момент, когда вкладчики не доверяют комбанкам” [It is too early to think of privatisation of Sberbank], 9 Feb 2010, <http://www.bfm.ru/articles/2010/02/09/dumat-o-privatizacii-sberbanka-rano.html>.

*United Kingdom*

eGOV monitor (a policy dialogue platform): “Nationalised Banks Should not be Privatised Too Soon Warn Economists”, 4 February 2010.

Citiwire: “Selling Nationalised Banks Too Early Could Hamper Economic Growth”, 28 Jan 2010.

VOX-EU (a policy portal set up by the Centre for Economic Policy Research which aims to promote research-based policy analysis and commentary by leading scholars).

*Germany:* Handelsblatt “Sind Staatliche Banken besser als ihr Ruf?”, 15 Feb 2010.

*United Nations University:* UNU-WIDER article

[http://www.wider.unu.edu/publications/newsletter/articles/en\\_GB/26-11-feature-article/](http://www.wider.unu.edu/publications/newsletter/articles/en_GB/26-11-feature-article/)

CONFERENCE AND  
WORKSHOP  
PRESENTATIONS

“Covert Supervision in an Agency Model with Collusion”: Econometric Society European Meeting (Berlin, August 1998), Royal Economic Society Conference (Nottingham, April 1999), Econometric Society Far Eastern Meeting (Singapore, July 1999), International Economic Association Congress (Buenos Aires, August 1999).

“Corruption and Reputation”: Econometric Society North American Summer Meeting (Madison, Wisconsin, U.S.A., June 1999), Royal Economic Society Conference (University of St. Andrews, Scotland, July 2000).

“On Corruption and Institutions in Decentralised Economies”: Royal Economic Society Conference (Warwick University, April 2002), Econometric Society European Meeting (Venice, Italy, August 2002), Midlands Game Theory and Applications Workshop (Nottingham, December 2002).

“State Banks, Institutions and Financial Development” (with P. Demetriades and A. Shortland): Mid-West Finance Association (St. Louis, Missouri, U.S.A., March 2003), SUERF Colloquium (Tallinn, Estonia, June 2003), European Economic Association Annual Congress (Stockholm, Sweden, August 2003), new version titled “Government Ownership of Banks, Institutions, and Financial Development” presented at European Economic Association Annual Congress (Vienna, Austria, August 2006).

“Political Economy Origins of Financial Development in Europe and Asia” (with P. Demetriades): World Economy and Finance Conference (LSE, London, June 2007); Money, Macro and Finance Research Group Annual Conference (Birmingham University, Birmingham, September 2007), Financial Development and Economic Growth Conference (Monash University, Australia, 4 April 2008).

“The African Credit Trap” (with B. Baltagi, P. Demetriades and D. Fielding): MM-FRG Conference on African credit trap (Bank of England, Centre for Central Banking Studies, 17 December 2010); Maxwell Fry Financial Sector Development Workshop (University of Birmingham Business School, 21 January 2011).

“Bank Loan Defaults in Africa” (with B. Baltagi and P. Demetriades): Maxwell Fry Financial Sector Development Workshop (University of Birmingham Business School, 21 January 2011).

RESEARCH  
SEMINARS

Universities of Brunel, Cyprus, Keele, Leicester, Loughborough, Nottingham, Otago (New Zealand).

PHD STUDENTS	Helen Knight 2004–5, Adam Mantaye 2008–9; Justin Nsengiyumva 2011–2013.
PHD EXAMINING	Dalia El-Edel “International Asset Allocation and Equity Home Bias in Emerging Markets”, University of Leicester, July 2010
OTHER SCHOLARLY ACTIVITIES	Referee: <i>Economic Journal</i> , <i>Ekonomia</i> , <i>Fiscal Studies</i> , <i>Oxford Economic Papers</i> , ESRC Reviewer: Cambridge University Press, McGraw-Hill, Oxford University Press Initiator (spring 2002) and organiser (first 2 meetings) of the Midlands Workshops in Game Theory and Applications Internal seminar organiser, Economics Department, Loughborough University, 2001–2. Joint Business School and Economics Department “brown bag” seminar organiser, Loughborough University, spring 2002. External Seminar Series organiser, Departmentt of Economics, University of Leicester, September 2003–2005.
TEACHING EXPERIENCE	Graduate Lecture Courses <i>Principles of Banking</i> , University of Leicester, autumn of 2009, 2010 and 2011 <i>Principles of Finance</i> , University of Leicester, autumn of 2004–2007, and 2009–2011 <i>Financial Derivatives</i> , University of Leicester, spring 2004 <i>Economics of Organisations</i> , University of Leicester, autumn 2003, 2004 and 2005 <i>Asset Management &amp; Derivatives</i> , Loughborough University, spring of 2002 and 2003  Undergraduate Lecture Courses <i>Managerial Economics</i> , Final Year, Loughborough University, 2000–2003 <i>International Trade</i> , Final Year, Loughborough University, 1999–2002
ADMINISTRATIVE DUTIES	Member of Postgraduate Learning and Teaching Committee, 2008–2011 Member of Postgraduate Staff-Student Liaison Committee, 2008–2011 MSc Dissertations co-ordinator, October 2008–August 2011 Director of Undergraduate Admissions, October 2006–April 2008 MSc Business Analysis & Finance Course Leader 2003–8 Special Needs Coordinator, 2004/5 SENDA (Special Educational Needs & Disability Act) Departm. Coordinator, 2002–3 Library Users Committee, Departmental Representative, 2003 External Subject Review of the Loughborough University Econ. Department, 2000–1
OTHER PROFESSIONAL TRAINING	Recruitment and Selection training, University of Leicester, December 2006. Loughborough University Staff Development Programme for Lecturers, 9/1999–5/2002. RES Easter School “Auctions, Competition and Regulation”, 1999. RES Easter School “Incomplete Contracts and Evolutionary Game Theory”, 1997.
GOOGLE SCHOLAR	Citations: 356 h-index: 8

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