

Panicos O. Demetriades

Curriculum Vitae

I. PERSONAL

Place of birth: Limassol, Cyprus

Nationality: UK, Cyprus (dual)

Marital status: married, three children

Languages: Greek, English

II. UNIVERSITY EDUCATION, AWARDS AND PRIZES

PhD in Economics (University of Cambridge, 1987)

MA in Economics with Distinction (University of Essex, 1983)

BA in Economics with Honours, Class I (University of Essex, 1981)

Honorary Vice President, Money, Macro and Finance Research Group
(elected September 2012)

Fellow of the Academy of Social Sciences (elected September 2011)

Stevenson Prize in Economics (University of Cambridge, 1985)

III. EMPLOYMENT

Current: Professor of Financial Economics, University of Leicester (since 15th March, 2000; unpaid leave of absence 3rd May 2012-30th April 2014)

3rd May 2012- 10th April 2014: Governor of the Central Bank of Cyprus and Member of the Governing Council of the European Central Bank.

1st September 1997-14th March 2000: Professor of Financial Economics, South Bank University, London.

1st September 1990-31st August 1997: Lecturer, Senior Lecturer and Reader in Economics, Keele University.

1st July 1985- 31st August 1990: Officer II and I, Central Bank of Cyprus

IV. PUBLICATIONS

Monograph

Panicos O. Demetriades (2017), A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution, Palgrave Macmillan (Springer Nature): Cham Switzerland. ISBN 978-3-319-62222-4 ISBN 978-3-319-62223-1 (eBook). DOI 10.1007/978-3-319-62223-1. Foreword written by Charles A.E. Goodhart (CBE, FBA, Emeritus Professor of Banking and Finance, London School of Economics).

Book website with information about the book, including endorsements, reviews, interviews, book talks, videos: <https://sites.google.com/site/adiaryoft-heeurocrisisincyprus/home>.

Articles in Refereed Journals

1. Svetlana Andrianova and Panicos O. Demetriades (2017) "Développement Financier et Fragilité: Les Deux Faces D'Une Même Médaille?", *Revue d'économie financière*. Invited Paper to a Special issue on Growth and Finance. Issue no 127 (2017/3), pages 107-120. DOI: 10.3917/ecofi.127.0107.
2. Svetlana Andrianova and Panicos O. Demetriades (2018) "Financial Fragility and Financial Development: Two Sides of the Same Coin?", *Comparative Economic Studies* 60(1), March, pages 54-68. Invited Paper to a Symposium on Finance and Growth. <https://doi.org/10.1057/s41294-017-0047-z>.
3. Panicos O. Demetriades (2017) "Political Economy of a Euro Area Banking Crisis", *Cambridge Journal of Economics*, Vol. 41(4), July, pages 1249-1264.
4. Svetlana Andrianova, Badi H. Baltagi, Panicos Demetriades and David Fielding (2017). "Ethnic Fractionalisation, Governance and Loan Defaults in Africa", *Oxford Bulletin of Economics and Statistics*, Vol. 79 (4), August, pages 435-462.
5. Panicos O. Demetriades & Peter L. Rousseau (2016). "The Changing Face of Financial Development", *Economics Letters* 141, pages 87-90.
6. Svetlana Andrianova & Badi H. Baltagi & Panicos O. Demetriades & David Fielding, 2015. "Why Do African Banks Lend so Little?", *Oxford Bulletin of Economics and Statistics*. Vol. 77 (3), June, pages 339-359.
7. Mauro Costantini & Panicos O. Demetriades & Gregory A. James & Kevin C. Lee, 2013. "Financial Restraints And Private Investment: Evidence From A Nonstationary Panel," *Economic Inquiry*, Western Economic Association International, vol. 51(1), pages 248-259, 01.

8. Burgoon, Brian & Demetriades, Panicos & Underhill, Geoffrey R.D., 2012. "Sources and legitimacy of financial liberalization," *European Journal of Political Economy*, Elsevier, vol. 28(2), pages 147-161.
9. Svetlana Andrianova & Panicos Demetriades & Anja Shortland, 2012. "Government Ownership of Banks, Institutions and Economic Growth," *Economica*, London School of Economics and Political Science, vol. 79(315), pages 449-469, 07.
10. Panicos Demetriades & David Fielding, 2012. "Information, Institutions, And Banking Sector Development In West Africa," *Economic Inquiry*, Western Economic Association International, vol. 50(3), pages 739-753, 07.
11. Demetriades, Panicos O. & James, Gregory A., 2011. "Finance and growth in Africa: The broken link," *Economics Letters*, Elsevier, vol. 113(3), pages 263-265.
12. Panicos O. Demetriades & Peter L. Rousseau, 2011. "Government, Openness And Finance: Past And Present," *Manchester School*, University of Manchester, vol. 79(s2), pages 98-115, 09.
13. Badi Baltagi & Panicos Demetriades, 2011. "Introduction to the special issue," *Empirical Economics*, Springer, vol. 41(1), pages 1-5, August.
14. Andrianova, Svetlana & Demetriades, Panicos & Xu, Chenggang, 2011. "Political Economy Origins of Financial Markets in Europe and Asia," *World Development*, Elsevier, vol. 39(5), pages 686-699, May.
15. Michail Karoglou & Panicos Demetriades & Siong Law, 2011. "One date, one break?," *Empirical Economics*, Springer, vol. 41(1), pages 7-24, August.
16. Kevin Amess & Panicos Demetriades, 2010. "Financial Liberalisation and the South Korean Financial Crisis: An Analysis of Expert Opinion," *The World Economy*, Wiley Blackwell, vol. 33(2), pages 212-238, 02.
17. Deakin, Simon & Demetriades, Panicos & James, Gregory A., 2010. "Creditor protection and banking system development in India," *Economics Letters*, Elsevier, vol. 108(1), pages 19-21, July.
18. Baltagi, Badi H. & Demetriades, Panicos O. & Law, Siong Hook, 2009. "Financial development and openness: Evidence from panel data," *Journal of Development Economics*, Elsevier, vol. 89(2), pages 285-296, July.
19. Andrianova, Svetlana & Demetriades, Panicos & Shortland, Anja, 2008. "Government ownership of banks, institutions, and financial development," *Journal of Development Economics*, Elsevier, vol. 85(1-2), pages 218-252, February.

20. Panicos Demetriades & Siong Hook Law, 2006. "Finance, institutions and economic development," *International Journal of Finance & Economics*, John Wiley & Sons, Ltd., vol. 11(3), pages 245-260.
21. Caporale, Guglielmo Maria & Cipollini, Andrea & Demetriades, Panicos O., 2005. "Monetary policy and the exchange rate during the Asian crisis: identification through heteroscedasticity," *Journal of International Money and Finance*, Elsevier, vol. 24(1), pages 39-53, February.
22. Panicos Demetriades & Meryem Duygun Fethi & Sami Fethi, 2003. "Convergence and the Cypriot Economies: Time Series Theory and Evidence, 1977-2000," *Ekonomia*, Cyprus Economic Society and University of Cyprus, vol. 6(1), pages 19-38, Summer.
23. Philip Arestis & Panicos Demetriades & Bassam Fattouh, 2003. "Financial Policies and the Aggregate Productivity of the Capital Stock: Evidence from Developed and Developing Economies," *Eastern Economic Journal*, Eastern Economic Association, vol. 29(2), pages 217-242, Spring.
24. Spiros Bougheas & Panicos Demetriades & Edgar Morgenroth, 2003. "International aspects of public infrastructure investment," *Canadian Journal of Economics*, Canadian Economics Association, vol. 36(4), pages 884-910, November.
25. Demetriades, Panicos O. & Luintel, Kul B., 2001. "Financial restraints in the South Korean miracle," *Journal of Development Economics*, Elsevier, vol. 64(2), pages 459-479, April.
26. Arestis, Philip & Demetriades, Panicos O & Luintel, Kul B, 2001. "Financial Development and Economic Growth: The Role of Stock Markets," *Journal of Money, Credit and Banking*, Blackwell Publishing, vol. 33(1), pages 16-41, February.
27. Spiros Bougheas & Panicos O. Demetriades & Theofanis P. Mamuneas, 2000. "Infrastructure, specialization, and economic growth," *Canadian Journal of Economics*, Canadian Economics Association, vol. 33(2), pages 506-522, May.
28. Demetriades, Panicos O & Mamuneas, Theofanis P, 2000. "Intertemporal Output and Employment Effects of Public Infrastructure Capital: Evidence from 12 OECD Economies," *Economic Journal*, Royal Economic Society, vol. 110(465), pages 687-712, July.
29. Demetriades, Panicos O & Devereux, Michael P, 2000. "Investment and Financial Restraints: Theory and Evidence," *International Journal of Finance & Economics*, John Wiley & Sons, Ltd., vol. 5(4), pages 285-96, October.
30. Philip Arestis & Panicos Demetriades, 1999. "Financial Liberalization:

The Experience of Developing Countries," *Eastern Economic Journal*, Eastern Economic Association, vol. 25(4), pages 441-457, Fall.

31. Panicos O. Demetriades, 1999. "Financial Liberalisation Choices for Cyprus on the Road to the European Union," *Ekonomia*, Cyprus Economic Society and University of Cyprus, vol. 3(1), pages 14-40, summer.
32. Bougheas, Spiros & Demetriades, Panicos O. & Morgenroth, Edgar L. W., 1999. "Infrastructure, transport costs and trade," *Journal of International Economics*, Elsevier, vol. 47(1), pages 169-189, February.
33. Philip Arestis & Panicos Demetriades, 1999. "Finance and Growth: Institutional Considerations, Financial Policies and Causality," *Zagreb International Review of Economics and Business*, Faculty of Economics and Business, University of Zagreb, vol. 2(1), pages 37-62, May.
34. Panicos O. Demetriades and Bassam A. Fattouh, 1999. "The South Korean Financial Crisis: Competing Explanations and Policy Lessons for Financial Liberalization," *International Affairs*, vol. 75(4), pages 779-792, October.
35. Demetriades, Panicos O. & P. Devereux, Michael & Luintel, Kul B., 1998. "Productivity and financial sector policies: Evidence from South East Asia," *Journal of Economic Behavior & Organization*, Elsevier, vol. 35(1), pages 61-82, March.
36. Arestis, Philip & Demetriades, Panicos O, 1997. "Financial Development and Economic Growth: Assessing the Evidence," *Economic Journal*, Royal Economic Society, vol. 107(442), pages 783-99, May.
37. Panicos O. Demetriades & Kul B. Luintel, 1997. "The Direct Costs Of Financial Repression: Evidence From India," *The Review of Economics and Statistics*, MIT Press, vol. 79(2), pages 311-320, May.
38. Demetriades, Panicos O. & Hussein, Khaled A., 1996. "Does financial development cause economic growth? Time-series evidence from 16 countries," *Journal of Development Economics*, Elsevier, vol. 51(2), pages 387-411, December.
39. Demetriades, Panicos O & Lintel, Kul B, 1996. "Financial Development, Economic Growth and Banker Sector Controls: Evidence from India," *Economic Journal*, Royal Economic Society, vol. 106(435), pages 359-74, March.
40. Demetriades, Panicos O & Luintel, Kul B, 1996. "Banking Sector Policies and Financial Development in Nepal," *Oxford Bulletin of Economics and Statistics*, Department of Economics, University of Oxford, vol. 58(2), pages 355-72, May.
41. Demetriades, P. & Al-Jebory, A. & Kamperis, G., 1993. "Manufacturing

exports, economic growth and the current account in a small island economy: simulation results from an econometric model for Cyprus," *World Development*, Elsevier, vol. 21(2), pages 259-268, February.

42. Demetriades, Panikos O, 1989. "The Relationship between the Level and Variability of Inflation: Theory and Evidence," *Journal of Applied Econometrics*, John Wiley & Sons, Ltd., vol. 4(3), pages 239-50, July-Sept.

43. Demetriades, Panikos, 1988. "Macroeconomic aspects of the correlation between the level and variability of inflation," *Economics Letters*, Elsevier, vol. 26(2), pages 121-124.

Chapters in Edited Books

1. Panikos O. Demetriades (2016) "German Macroeconomics: Channels of Influence" in George Bratsiotis and David Cobham (eds.), *German macroeconomics: how it's different and why that matters*, European Policy Centre.
2. Svetlana Andrianova, Panikos Demetriades and Anja Shortland, "Government Banks and Growth" in Masahiko Aoki, Kenneth Binmore, Simon Deakin and Herbert Gintis, (eds.), *Complexity, Norms and Corporations*, International Economic Association, Basingstoke: Palgrave Macmillan, 2012, 214-242.
3. D. Cassimon, B. van Campenhout and P. Demetriades, "Finance, Globalisation and Economic Development: The Role of Institutions" in G.R.D. Underhill, J. Blom and D. Mugge (eds), *Global Financial Integration Thirty Years On*, New York: Cambridge University Press, 2010, 74-91.
4. S. Andrianova and P. Demetriades, "Sources and Effectiveness of Financial Development: What We Know and What We Need to Know" in B. Guha-Khasnobis and G. Mavrotas (eds.), *Financial Development, Institutions, Growth and Poverty Reduction*, Studies in Development Economics and Policy Series, Palgrave Macmillan, 2008, 10-34.
5. P. Demetriades and B. Fattouh, "Excess Credit and the South Korean Crisis", in G. Mavrotas (ed.), *Domestic Resource Mobilization and Financial Development*", Palgrave Macmillan, 2008, 70-82.
6. S. Andrianova and P. Demetriades, "Finance and Growth: What We Know and What We Need to Know" in C.A.E. Goodhart (ed.), *Financial Development and Growth: Explaining the Links*, Palgrave Macmillan, 2004, 38-65.
7. P. Arestis, P. Demetriades and B. Fattouh, "Financial Liberalisation and the Globalisation of Financial Services: Two Lessons from the East Asian Experience" in S. Lahiri (ed.), *Regionalism and Globalization: Theory and Practice*, London and New York: Routledge, May 2000, 223-241.
8. P. Arestis and P. Demetriades "Financial Development and Economic Growth: Assessing the Evidence" in H. Dixon (ed.) *Controversies in Ma-*

croeconomics: Growth, Trade and Policy, Oxford: Blackwell, 2000, 219-236. [Reprinted from *The Economic Journal*, Vol. 107, May 1997, 783-799].

9. P. Demetriades, "Financial Markets and Economic Development" in M. El-Arian and M. Mohieldin (eds.) *Financial Development in Emerging Markets: The Egyptian Experience*, San Fransisco: International Center for Economic Growth, 1998, 9-29.
10. P. Arestis and P. Demetriades, "Financial Liberalization: Myth or Reality?" in P. Arestis (ed.), *Method, Theory and Policy in Keynes*, Cheltenham: Edward Elgar, 1998, 205-225.
11. P. Arestis and P. Demetriades, "On Financial Repression and Economic Development: the Case of Cyprus" in P. Arestis (ed.), *Employment, Economic Growth and the Tyranny of the Market*, Cheltenham: Edward Elgar, 1996, 55-76.
12. P. Arestis and P. Demetriades, "The Ethics of Interest Rate Liberalisation in Developing Economies" in S. F. Frowen and F.P. McHugh (eds.) *Financial Decision-Making and Moral Responsibility*, London: MacMillan Press, 1995, 176-196.
13. P. Arestis and P. Demetriades, "Financial Liberalisation and Economic Development: A Critical Exposition" in P. Arestis (ed.), *Money and Banking: Issues for the 21st Century*, London: MacMillan Press, 1993, 287-303.

Recent Working Papers

1. Panicos O. Demetriades and Gregory James (2017). "New Light on Shadow Banking". Mimeo.
2. Panicos O. Demetriades, David Fielding and Johan Rewilak (2017). "New Measures of Financial Fragility". Submitted.
3. Panicos O. Demetriades, Peter L. Rousseau and Johan Rewilak (2017). "Finance, Growth and Fragility", University of Leicester Discussion Papers in Economics 17/13.
4. Panicos O. Demetriades (2016). "Political Economy of a Euro Area Banking Crisis", London School of Economics, Financial Markets Group, Special Paper No. 245.
5. Svetlana Andrianova, Badi H. Baltagi, Thorsten Beck, Panicos Demetriades, David Fielding, Stephen Hall, Steve Koch, Robert Lensink, Johan Rewilak and Peter L. Rousseau (2015), "A New International Database on Financial Fragility", University of Leicester Discussion Paper 15/18.

Other Publications

1. Panicos Demetriades, "Failing Banks, Bail-ins and Central Bank Independence: Lessons from Cyprus", VOX, 21 February 2018.
2. Panicos Demetriades, "Why a no-deal Brexit Doesn't even bear thinking about - let alone planning for", The Conversation, 11 October 2017. Republished in The Independent 11 October 2017.
3. Panicos Demetriades, "The Euro: Helping to Shape the Future of Europe", Public Finance International, 19 September 2017.
4. Panicos Demetriades, "Frexit: How a Le Pen victory could unleash a tsunami of economic volatility", The Conversation, April 24, 2017.
5. Panicos Demetriades, David Fielding, Johan Rewilak (2 October 2015), "A New International Database on Financial Fragility", VOX (Research-based policy analysis from leading economists).
6. "Yianis Varoufakis Takes Questions from 9 Leading Academics", The Conversation, 27 August 2015 (reprinted in The Atlantic, Time magazine and other media).
7. "Euro nightmare unfolds: queues at banks in Greece as capital controls follow ECB funding cap", The Conversation, 28 June 2015.
8. "How Greece's liquidity problem can cause an unplanned Grexit", The Conversation, 12 May 2015.
9. Svetlana Andrianova & Panicos Demetriades & David Fielding & Badi H. Baltagi (25 March 2011). "Finding out why African banks lend so little". VOX (Research-based policy analysis from leading economists).
10. Panicos Demetriades & Svetlana Andrianova & Anja Shortland (20 January 2010). "There should be no rush to privatise government owned banks". VOX (Research-based policy analysis from leading economists).
11. Panicos Demetriades, "Globalisation and Infrastructure Needs" in Benefiting from Globalisation: Transport Sector Contribution and Policy Challenges, 17th International Symposium on Transport Economics and Policy OECD, 2008, 247-273.
12. Panicos Demetriades, "Transport Infrastructure, Trade and Economic Growth" in Market Access, Trade in Transport Services and Trade Facilitation, OECD/ECMT Round Table 134, 2007, 121-140.
13. Iain Begg et al, "EU Investment Grants Review", World Bank Technical Paper No. 435, Washington, D.C, September 1999.
14. Panicos Demetriades, "Interest Rate Liberalisation in Cyprus: Recommendations to the Co-operative Movement" Report commissioned by the Cyprus Co-operative Movement", May 1997.
15. Panicos Demetriades and George Kamperis, "Credit Policy in Retrospect: An Empirical Investigation", Central Bank of Cyprus Bulletin, No 116, September 1992, 36-49.

16. Philip Arestis and Panicos Demetriades, "The Demand for Money in Cyprus: Theoretical and Empirical Considerations", Central Bank of Cyprus Bulletin, No 110, March 1991, 35-50.

V. RESEARCH GRANTS AWARDED

1. 2012-2015: £362,786 (ESRC-DFID Growth Programme) "Politics, Finance and Growth" (Principal Investigator). With Svetlana Andrianova, Badi H. Baltagi, Thorsten Beck, David Fielding, Stephen Hall, Abbi Kedir, Steve Koch, Robert Lensink and Peter L. Rousseau.¹
2. 2008-10: £69,779 (ESRC) "The Political Economy of African Financial (under-)Development" (Principal Investigator). With Svetlana Andrianova. Graded 'Outstanding'.
3. 2005-08: £215,722 (ESRC) "National and International Aspects of Financial Development" (Principal Investigator). With Svetlana Andrianova, Sourafel Girma and Chenggang Xu. Graded 'Outstanding'.
4. 2002: £5,000 (Nuffield Foundation) "Financial Systems and Economic Performance".
5. 1999- 01: £42,013 (ESRC) "The Korean Financial Crisis: Lessons for Financial Liberalisation".
6. 1996 - 99: £72,237 (ESRC) "Investment, Productivity and Financial Sector Policies" (with Philip Arestis).
7. 1996 - 98: £31,300 (Co-operative Central Bank, Cyprus) "Interest Rate Liberalisation in Cyprus".
8. 1995 - 96: £4,995 (Nuffield Foundation) "Returns to Infrastructure in OECD Economies".
9. 1994 - 95: £30,460 (Leverhulme Trust) "Financial Liberalisation and Economic Development" (with Michael P. Devereux)
- 10.1992: £2,600 (Nuffield Foundation) "Financial Liberalisation and Economic Development".

VI. KEYNOTE ADDRESSES, PUBLIC LECTURES AND RECENT SEMINARS

1. "A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution", University of Verona, Law and Economics seminar, 14 December 2017.

¹ Withdrew on 3rd May 2012 to take up post of Governor of the Central Bank of Cyprus.

2. "A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution", Vanderbilt University, Development Economics Seminar, 7 December 2017.
3. "A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution", Johns Hopkins University, School of Advanced International Studies seminar, Washington DC, 5 December 2017.
4. "A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution", Panel Discussion at the Centre for the Study of Financial Innovation, London, 30 November 2017.
5. "A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution", Book launch at the University of Leicester (with Charles Goodhart), 16 November 2017.
6. "A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution", Book Presentation at "Meet the Experts Forum", De Nederlandsche Bank (Amsterdam, 7 November 2017).
7. "A Diary of the Euro Crisis in Cyprus: Lessons for Bank Recovery and Resolution", Keynote Address at EBRD-BRSA Joint Workshop on Effective Resolution Regimes for Financial Institutions (Istanbul 1-2 November 2017).
8. "Financial Stability and Financial Development: Lessons from a Euro Area Banking Crisis", Maxwell Fry Global Finance Lecture (University of Birmingham Business School, 25 October 2017).
9. "A Diary of the Euro Crisis in Cyprus", Book Presentation at Higher School of Economics, National Research University (Moscow, 20 October 2017).
10. "A Diary of the Euro Crisis in Cyprus", Book Presentation, University of Bari (Bari, 18 October 2017).
11. "The Application of Bail-in in Cyprus", Keynote Address at the International Conference of the European Forum of Deposit Insurers (Oslo, 13 September 2017).
12. "Financial Stability and Financial Development: Lessons from a Euro Area Banking Crisis", Tsinghua University School of Economics and Management, Distinguished Speaker Advanced Finance Forum (Beijing, 3 September 2017).
13. "Brexit and the World Economy", Policy Panel organised and chaired for IFABS Asia 2017 (Ningbo, University of Nottingham China, 31 August - 2 September 2017)
14. "Is the Eurozone Crisis Over?", Policy Panel organised and chaired for IFABS 2017 conference (University of Oxford, 15-17 July 2017).
15. "Lessons from Cyprus for Bank Recovery and Resolution", Seminar at the Headquarters of the European Bank for Reconstruction and Development (London, 28 June 2017).

16. "Reflections on the banking crisis in Cyprus - key lessons for bank recovery and resolution", Keynote address at Twelfth Asia-Pacific High Level Meeting on Banking Supervision (Bali, 22-23 March 2017).
17. "Britain and the EU: ideas for a new relationship", Policy panel contributor at University of Nottingham Preferential Trade Agreements Conference - Lessons for the UK after Brexit (University of Nottingham, 8 March 2017).
18. "The Cyprus Precedent and the New European Bank Resolution Doctrine", Invited speaker at the third Banque de France / Sciences Po Research Seminar "Banks and the Financial System: what regulation?" (Sciences Po, Paris, 16 November 2016).
19. "Financial fragility: new measures and some results", Research seminar at Queen Mary Business School (London, 2 November 2016).
20. "The Euro at breaking point", Keynote address at China Financial Forum, Second GDUF-1000-Lantern Lake Financial Summit (Guangdong, 29 October 2016)
21. "Financial development, financial fragility and growth", Keynote address at GNAGI Training (Guangdong, 27 October 2016).
22. "Market based finance: risks and opportunities", Lead Discussant, Financial Stability Board Regional Consultative Group Meeting, Lisbon 23-24 October 2016.
23. "New measures of financial fragility and insights from a euro area banking crisis", Keynote Address at 33rd International Symposium on Money, Banking and Finance, CERDI, Clermont-Ferrand, 7-8 July 2016.
24. Invited panel discussant (Bank Resolution Panel chaired by Governor Stefan Ingves; with Stanley Fischer and Simon Gleeson), Riksbank 2nd Macro prudential conference, Stockholm, 21-22 June 2016.
25. "Political economy of a Euro area financial crisis", Keynote Address at Politics, Finance and Growth Workshop, South African Reserve Bank, Pretoria, 30-31 March 2016.
26. "The Euro at breaking point", Public Lecture at Oakham School, Rutland, 15 March 2016.
27. "Greece, Cyprus and the Euro: an update", MNI Connect Event, London, 17 February 2016.
28. Invited Speaker at MMFRG-SIRE Workshop on "German macroeconomics: how it's different and why it matters", Edinburgh Business School, Herriot-Watt University, 4 December 2015.
29. Panel Discussant of EBRD Transition Report 2016 "Rebalancing Finance: Diversifying Funding for Growth", UCL-SSEES, University of London, 16 November 2016.
30. "Cyprus and the Euro: lessons learnt", Seminar at UCL-SSEES, University of London, 14 October 2015.

31. "Greece, Cyprus and the Euro", MNI Connect Event, London, 7 July 2015.
32. "Cyprus and the Euro at breaking point", U.S.E. Academy Lecture, Utrecht University, 26 June 2015.
33. "What future for the Euro? Reflections from Cyprus and Greece", Cambridge Public Policy SRI Europe Seminar, Cambridge University, 12 June 2015.
34. "Reflections on the Cyprus crisis", De Nederlandsche Bank (Central Bank of the Netherlands) staff seminar, 25 June 2015.
35. "Reflections on the Cyprus crisis", Bank of Slovenia staff seminar, 15 June 2015.
36. "Lessons for Greece from Cyprus", Money, Macro and Finance Research Group, Economic Policy Seminar, Queen Mary, London, 22 May 2015.
37. "Europe and the Cyprus crisis: a Euro-area central bank Governor's perspective", SIRE Public Lecture, University of Edinburgh, 24 February 2015.
38. "Europe and the Cyprus crisis: a Euro-area central bank Governor's perspective", Bank of England, staff seminar, 20 February 2015.
39. "Lessons for bank recovery and resolution from the Cyprus crisis", Bank of England, 20 February 2015.
40. "Financial development, financial stability and lessons from a Euro area crisis". Keynote address at XXIII International Conference on Money, Banking and Finance (Rome, 11-12 December 2014).
41. "Europe and the Cyprus crisis: the governor's perspective". Public lecture at University of Nottingham School of Economics (Nottingham, 11 November 2014).
42. "Lessons for financial regulation and supervision from Cyprus". Department of Economics Seminar, University of Leicester (Leicester 9 October 2014).
43. "Lessons for financial regulation and supervision from Cyprus". Seminar at London School of Economics, London Financial Regulation Seminar Series (London, 29 September 2014).
44. "Promoting financial stability through financial development". Invited Speaker at SEACEN-BIS (South East Asian Central Banks- Bank for International Settlements) High-Level Seminar (Kathmandu, 18 September 2014).
45. "Financial development, financial stability and lessons from a euro area crisis". Seminar at Indian Institute of Finance (New Delhi, 16 September 2014).
46. "The politics of a euro area bailout". Invited Speech at the Reform Club's Economic and Financial Affairs Group (The Reform Club, London, 9 September 2014).

47. Welcome address at Arrears Management and Loan Restructuring conference organised by European Commission, European Central Bank, International Monetary Fund and Central Bank of Cyprus (Nicosia, 27 January 2014).
48. "The outlook for the banking sector in Cyprus". Keynote Address at 3rd Nicosia Economic Congress organised by the Institute of Certified Public Accountants of Cyprus (Nicosia, 22 May 2013).
49. "Cyprus financial crisis: the framework for an economic recovery within the eurozone". Public Lecture organised by Hellenic American Bankers Association (New York, 1 December 2012).
50. "The way to growth". Public Lecture, University of Nicosia (Nicosia, 31 October 2012).
51. "Towards a banking union in Europe". Welcome address at the Informal EU Financial Services Attachés Meeting (Nicosia, 18 September 2012).
52. "Challenges and prospects for the economy of Cyprus". Public Lecture at Cyprus University of Technology (Limassol, 28 June 2012).
53. "The euro and Cyprus". Public Lecture, University of Cyprus (Nicosia, 29 December 2011).
54. "Why didn't we see the crisis coming?" Invited Speaker at Vanderbilt University Law School Conference: "Bridging Theory and Practice in Finance, Macroeconomics and Regulation", Nashville, TN, 8-9 September 2011.
55. "Government banks and growth". Invited Speaker at World Congress of International Economic Association, Beijing, 4-8 July 2011.
56. "The political economy of financial under-development". Keynote address at Workshop on "International Political Economy and Cross Border Effects", Queen Mary, University of London (London, 28 April 2011).
57. "The African credit trap". Keynote address at International Workshop on the "Pro-Development Role of Banking and Finance in the Economic Periphery", organised by Fondazione Rosselli and University of Bari (Bellagio, Italy, 8-9 October 2010).
58. "New perspectives on finance and growth". Keynote address at Conference "Financial Development and Economic Growth" organised by Monash University (Melbourne, April 2008).
59. "Government ownership of banks". Invited speaker, HM Treasury International Economics Seminar (London, 14 September 2007).
60. "Globalisation and infrastructure needs". Keynote address at 17th International Symposium on Transport Economics and Policy organised by International Transport Forum, OECD (Berlin, October 2006).
61. Keynote address at Annual Conference of the German Research Committee on Development Economics (Berlin, 4 June 2006).

62. "Transport infrastructure, trade and economic growth". Invited lecture at European Conference of Ministers of Transport, OECD Regional Round Table 134th (Thessaloniki, May 2005).
63. "Finance and growth: what we know and what we need to know". Invited lecture at BA Festival of Science, Section F (Salford, September 2003).
64. Keynote speaker at Symposium on "Economic miracles and financial crises", University of Bari, Italy (26 May 2000).
65. "Financial Liberalization and Credit-Asset Booms and Busts in East Asia". Invited lecture at World Bank Conference "The Credit Crunch in East Asia" (Washington, D.C. 30 November - 1 December 1999).
66. Invited speaker on Financial Liberalisation and Growth at World Bank Seminar (NIPFP, New Delhi, March 1999).
67. Invited speaker at World Bank Seminar on Financial Liberalisation and Growth (Abidjan, 3-4 June 1999).
68. Keynote address at 3rd Congress on Macroeconomic Analysis (University of Crete, 27 - 28 May 1999).
69. Keynote address at 2nd Congress on Macroeconomic Analysis (University of Crete, June 1998).
70. "Financial markets and economic development". Keynote address at International Conference of the Egyptian Centre for Economic Studies (Cairo, February 1997).
71. "Productivity and financial sector policies: evidence from South East Asia". Keynote address at IV Tor Vergata Conference (Rome, November 1995).

VII. CONSULTANCY AND VISITING POSITIONS

Consultancy

1. Council member, Gerson Lehrman Group (July 2014-)
2. European Conference of Ministers of Transport, OECD (2006)
3. European Conference of Ministers of Transport, OECD (2005)
4. World Institute for Development Economics Research, United Nations University (2004-05)
5. ESRC: Lead Consultant for World Economy and Finance Programme bid to Research Priorities Board (2002-03)
6. World Bank Institute (2001)
7. World Bank, Office of Chief Economist (1999)
8. Economic Development Institute, World Bank (1999).
9. Oxford Economic Forecasting (1999)
10. Limassol Co-operative Savings Bank (1999)
11. World Bank (1998)
12. Co-operative Central Bank of Cyprus (1996-98)

Visiting Positions

1. Williams Evans Visiting Research Fellow, University of Otago (2007)
2. World Bank, Development Economics Research Group (1999)
3. IMF, Monetary and Exchange Affairs Department (1998)
4. University of Cyprus, Department of Economics (1994-95)
5. IMF, Research Department (1994)

VIII. EXTERNAL EXAMINING AND QUALITY ASSURANCE

External Examining

1. ESSEC Business School, Paris, PhD thesis in Economics (2016)
2. University of Groningen, PhD thesis in Economics (2015)
3. University of Nottingham, Undergraduate Economics (2008-12)
4. University of Manchester, PhD thesis in Economics (2011).
5. London School of Economics, PhD thesis in Economics (2009)
6. Monash University, PhD thesis in Economics (2008)
7. Australian National University, PhD thesis in Economics (2007)
8. University of Nottingham, PhD thesis in Economics (2006)
9. University of Cambridge, Part IIB, Economics Tripos (2005-08)
10. University of Bath, Ph.D. thesis in Economics (2006)
11. University of Western Sydney, Ph.D. thesis in Economics (2005)
12. University of Southampton, Ph.D. thesis in Economics (2005)
13. Brunel University, MSc Finance (2004-06)
14. University of Warwick, Undergraduate Economics (2002-05)
15. University of Glasgow, PhD thesis in Economics (2002)
16. University of Nottingham, PhD thesis in Economics (2002)
17. University of Essex, Undergraduate Accounting & Finance (2002-04)
18. Leeds University, Undergraduate Economics (2000-03)
19. University of Cambridge, PhD thesis in Economics (2000)
20. City University, Ph.D. thesis in Economics (2000)
21. Queen Mary and Westfield College, MSc Financial Economics (2000-01)
22. University of Essex, Undergraduate Economics (1996-00)
23. Kingston University, MBA programmes at ICBS, Greece (1995-00)
24. University of Ulster, BA programmes at ICBS, Greece (1994-97)
25. University of East London, M.Sc. Monetary Economics (1993-95)

Quality Assurance

1. Lead Reviewer, Review of Economics, University of West Indies, Cave Hill Campus, Barbados (2008)
2. External Reviewer, Department of Economics, University of York (2006)
3. QAA Specialist Subject Reviewer (Economics), External reviews of Birkbeck College, London Guildhall and University of Central England (2000-01)
4. QAAHE Committee on Benchmarking of Academic Standards (Economics, 1999).

IX. TEACHING AND SUPERVISION

Lecture Courses

Principles of Banking (PG): 2017/18, 2016/17, 2015/16, 2014/15, 2007/08, 2006/07

Intermediate Macroeconomics II (UG): 2017/18, 2016/17, 2015/16, 2014/15

Money and Banking (UG): 2011/12, 2010/11, 2002/03, 2001/02, 2000/01, 1995/96, 1994/95, 1993/94, 1992/93

Financial Systems and Economic Performance (PG): 2011/12, 2010/11

Financial Systems and Institutions (PG): 2004/05, 2003/04

Macroeconomics I (UG): 2001/02, 2000/01

Quantitative Methods II (UG): 1998/99, 1992/93

Quantitative Methods I (UG): 1997/98, 1998/99, 1995/96

Economic Growth (PG): 1996/97

Quantitative Methods II: 1996/97

Monetary Economics: 1996/97

Finance I (UG): 1993/94, 1992/93

Macroeconomics III (UG): 1990/91

Macroeconomic Models for Development (PG): 1990/91

Econometrics (UG): 1993/94

Forecasting (UG): 1991/92

PhD students and thesis titles

1. Tayamika T. Kamwanja (2016-), "Financial Inclusion in Sub-Saharan Africa", University of Leicester (second year).
2. Hakeem Moboladji, "Essays on Financial Development and Growth in Sub-Saharan African Countries", University of Leicester 2008.
3. Tamat Sarmidi, "Essays in International Finance", University of Leicester, 2008.
4. Jun Du, "Essays on Banking Efficiency, Access to Finance and Firm Performance in China", University of Leicester 2007.
5. Rebeca Torres, "Monetary Policy in Emerging Economies", University of Leicester, 2006.
6. Siong Hook Law, "Finance, Growth and Volatility", University of Leicester, 2005.
7. Edgar Morgenroth, "Infrastructure, Trade and Growth", Keele University, 1998.
8. Khaled Hussein, "Financial Intermediation and Economic Growth", Keele University, 1995.

Post-Doctoral Fellows and Research Associates supervised

1. 2007-2009: Sebastian Torres (ESRC funded Post-Doctoral Fellow)
2. 2007-2009: Gregory James (ESRC funded Post-Doctoral Fellow)
3. 2006-2007: Mikhail Karoglou (ESRC funded Post-Doctoral Fellow)
4. 2005-2007: Rozana Himaz (ESRC funded Research Associate)
5. 2001-2002: Kevin Amess (ESRC funded Research Associate)
6. 1997-99: Bassam Fattouh (SBU & ESRC funded Research Fellow)
7. 1994-95: Kul Luintel (Leverhulme Trust funded Research Associate)

X. JOURNAL EDITING

2011-: Associate Editor, Economics Letters

2010: Guest Editor, The Manchester School, MMF conference issue
2010-12: Empirical Economics, Member of the Editorial Board
2009-2011: Guest Editor, Empirical Economics, Special issue 'New perspectives on financial development'.
2005: Guest Editor, The Manchester School, MMF conference issue
2001-: Associate Editor, Applied Economics

XI. MISCELLANEOUS

Managerial Roles and Committee Work

- Governor of the Central Bank of Cyprus, Eurosystem (2012-14)
- Member of the Governing Council of the ECB (2012-14)
- Member of the General Council of the ECB (2012-14)
- Member of the European Systemic Risk Board (2012-14)
- Treasurer of Money, Macro and Finance Research Group UK (2001-11)
- Chair of TRAC Committee, University of Leicester (2006-2012)
- Member of Governing Board, Cyprus University of Technology (2004-10)
- Acting Dean of School of Management and Economics, Cyprus University of Technology (2004-09)
- Chair of TRAC (Costing) Committee, University of Leicester (2004-12)
- Head of Department of Economics, University of Leicester (2002-05)
- Member of Senate, University of Leicester (2002-05)
- Member of Investments Committee, University of Leicester (2002-05)
- Member of Staffing Committee, University of Leicester (2002-05)

Academic impact

- 8238 citations in Google Scholar of which 3502 since 2013, h-index=30²
- Mendeley Statistics: Scopus citations=1951, publications= 39, h-index=16, views=60285, readers=1031, media mentions=99
- RePEc: Ranked among the top 2% of economics authors in Europe and EU and among the top 3% worldwide by RePEc (average rank score).
- Expert, The CFM Survey (London School of Economics ESRC Centre for Macroeconomics), since 2014

Media Experience/Impact

Extensive media experience including recent (since 2015) interviews with Al-Jazeera TV, Astra Radio (Cyprus), BBC News, BBC Radio 4, BBC Radio Leicester, Bloomberg, CartaMaior (Brazil), CNBC, CNN, El-Mundo (Argentina), Financial Times (Annual Survey of Leading Economists), Kathimerini (Cyprus), National Public Radio (United States), Politis News

² [Google Scholar citation profile](#) figures updated on 9 March 2018.

and Radio (Cyprus) Reuters (reprinted in Daily Mail), Radio Sputnik (Russia), Russia 24 News, Sky News, South Africa Radio, TBS Radio South Korea, Wall Street Journal.

Social Media

Twitter: @pdemetriades, LinkedIn: Panicos Demetriades